

Company Presentation



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Company Overview

The Leading Global Provider of Digital Content Protection and Monetization



Commercial Models



Protection

Track and protect copyrights across the digital landscape



Monetization

Unlock new revenue streams with rights discovery



Fingerprinting



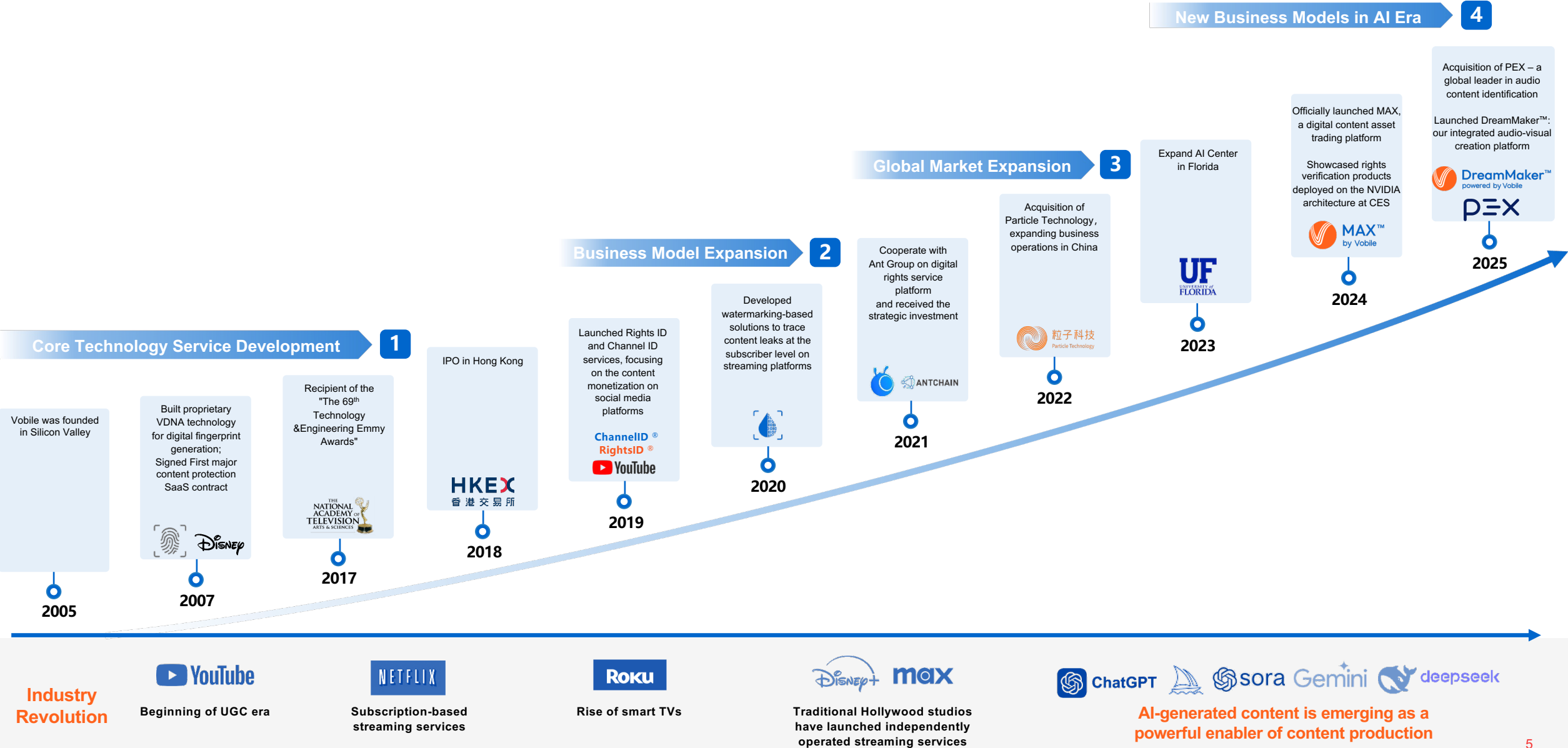
Watermarking

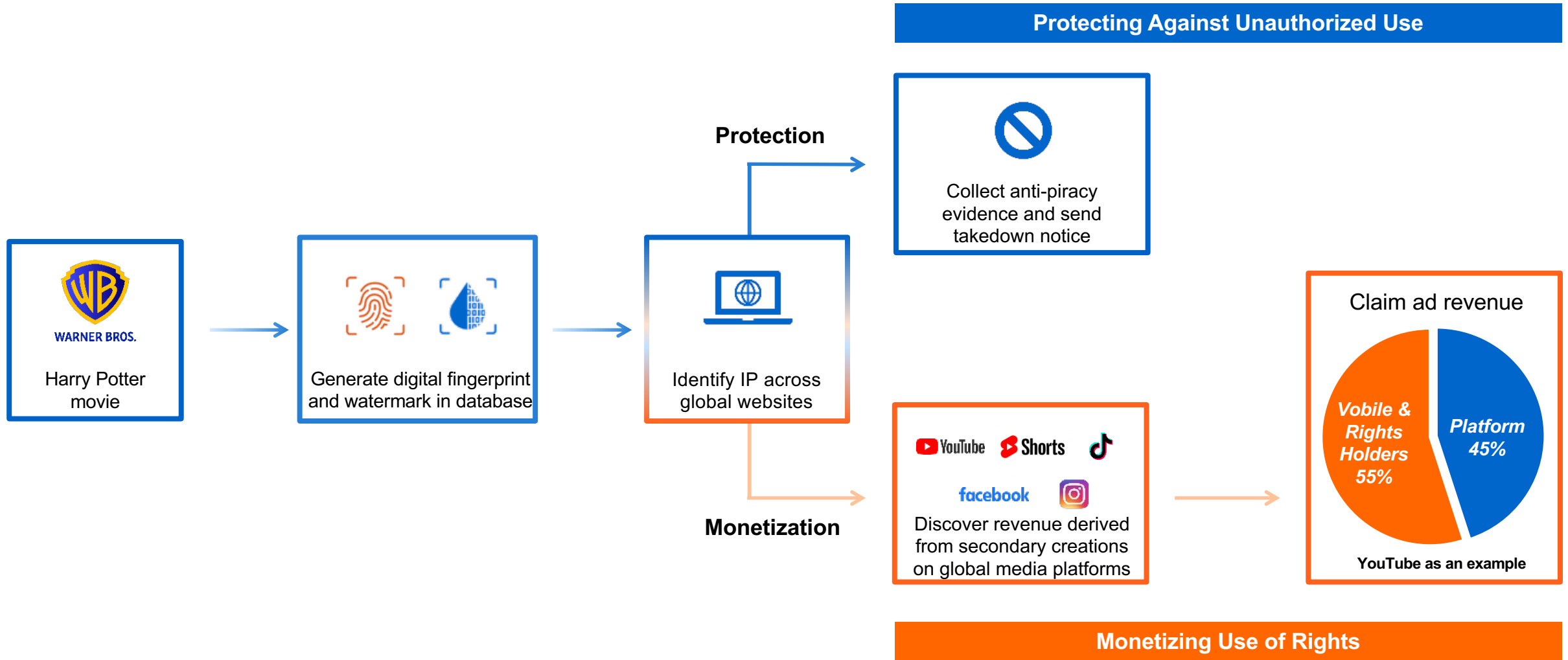


AI Integration

Core Technology

Evolving with the Industry to Unlock New Markets and Business Models





Vobile Serves Leading Rights Holders and Platforms Worldwide

Content Clients

Studios Leagues 	Short Dramas 	Sports 	Gaming & Entertainment 	TV & Broadcast
Streaming Platforms 	Publishing Groups 	Music 	Anime 	E-Commerce

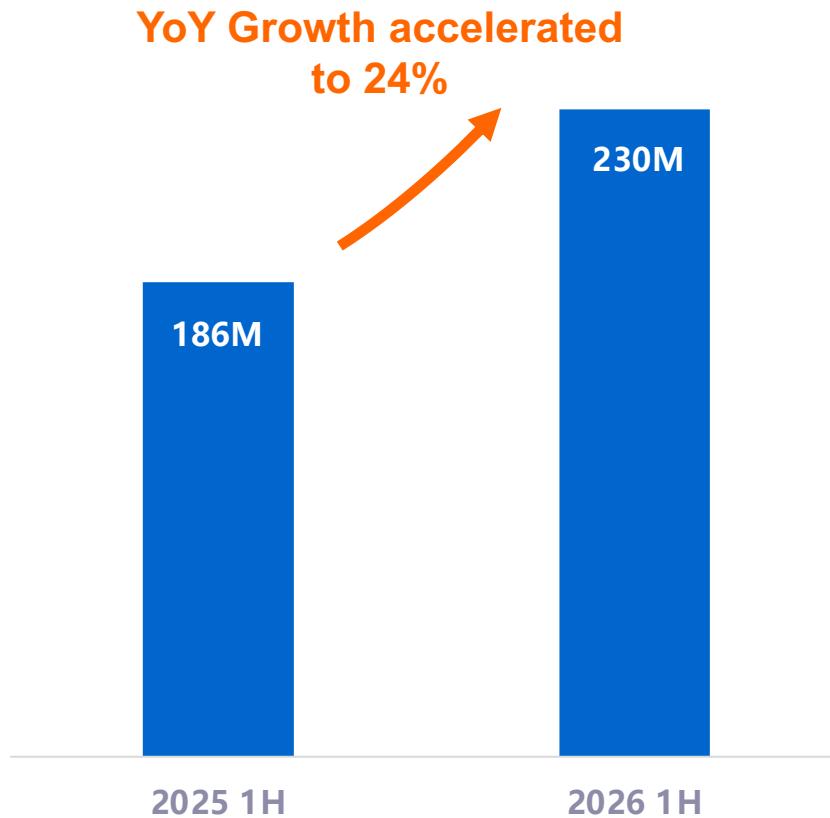
267 Content Clients

148 Platform Clients

Platform Clients

1H 2026 At-a-Glance

Accelerated revenue growth



Net Profit

25_M

YoY Growth

93%

EBITDA

44_M

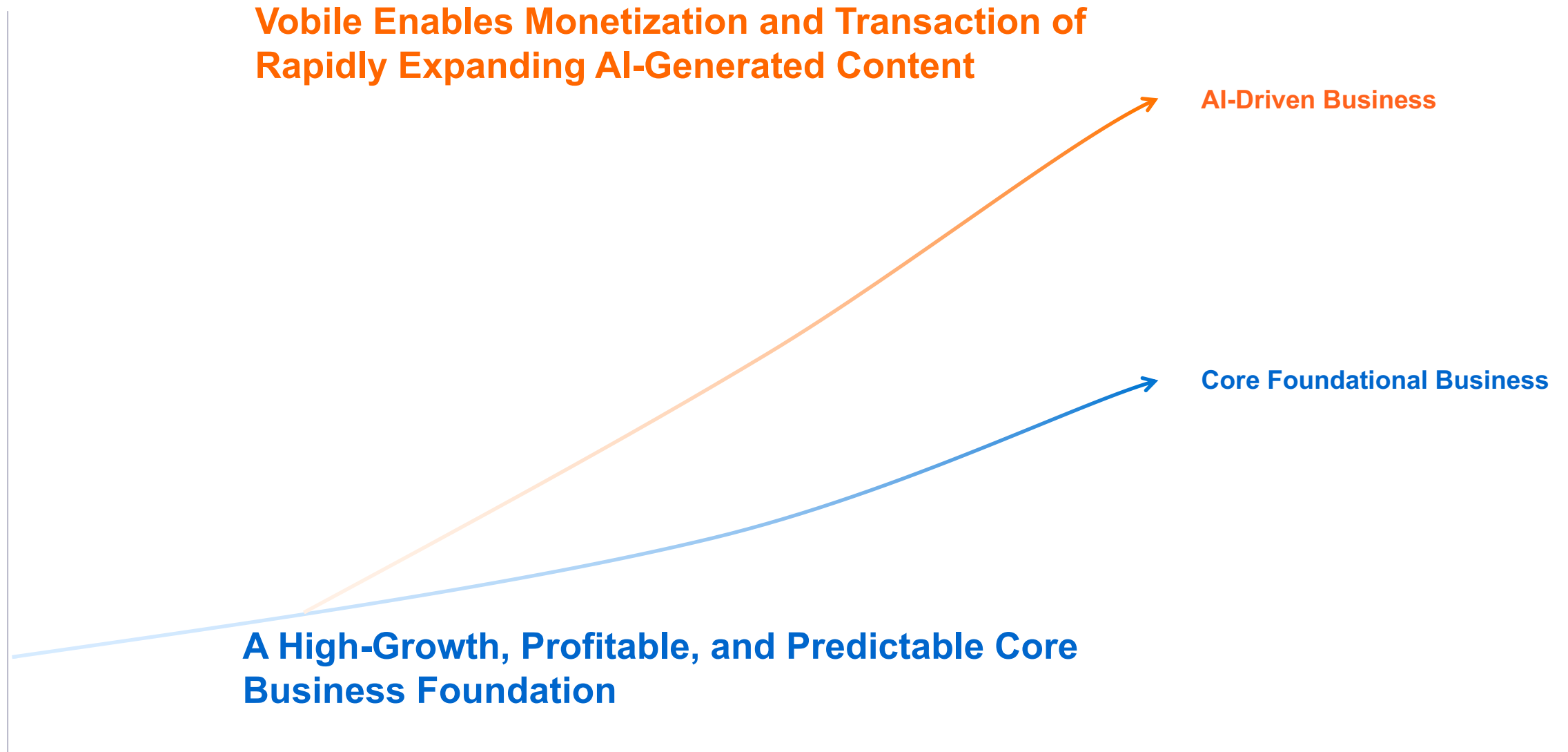
YoY Growth

26%

Platform Compute
Services Revenue

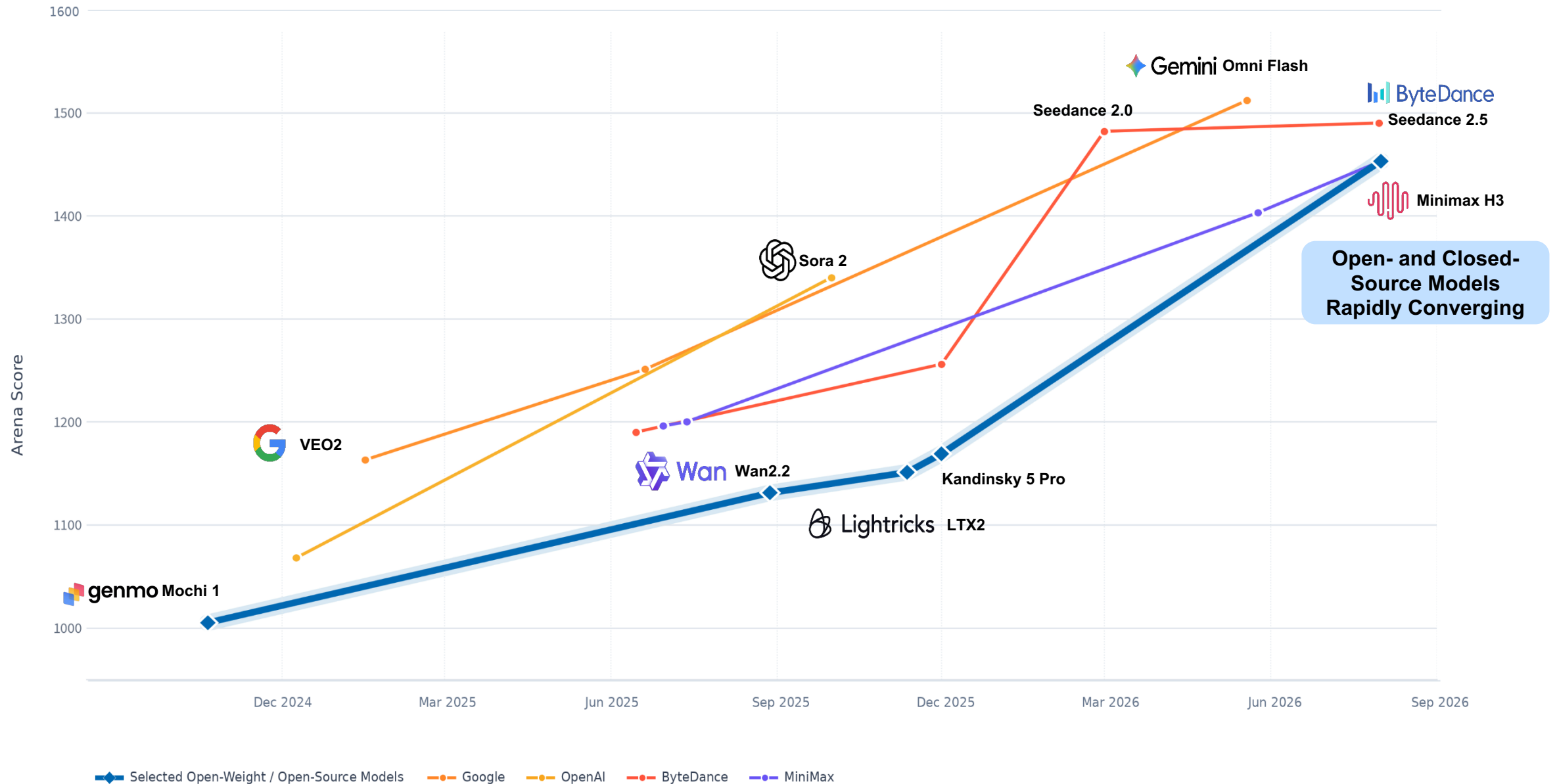
10_M

Strategic Opportunities



AI Strategy Implementation

An Inflection Point for Video Generation



220K+

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 Only **0.58%** exceed 10M views

Value Distribution Depends on Rights Identification



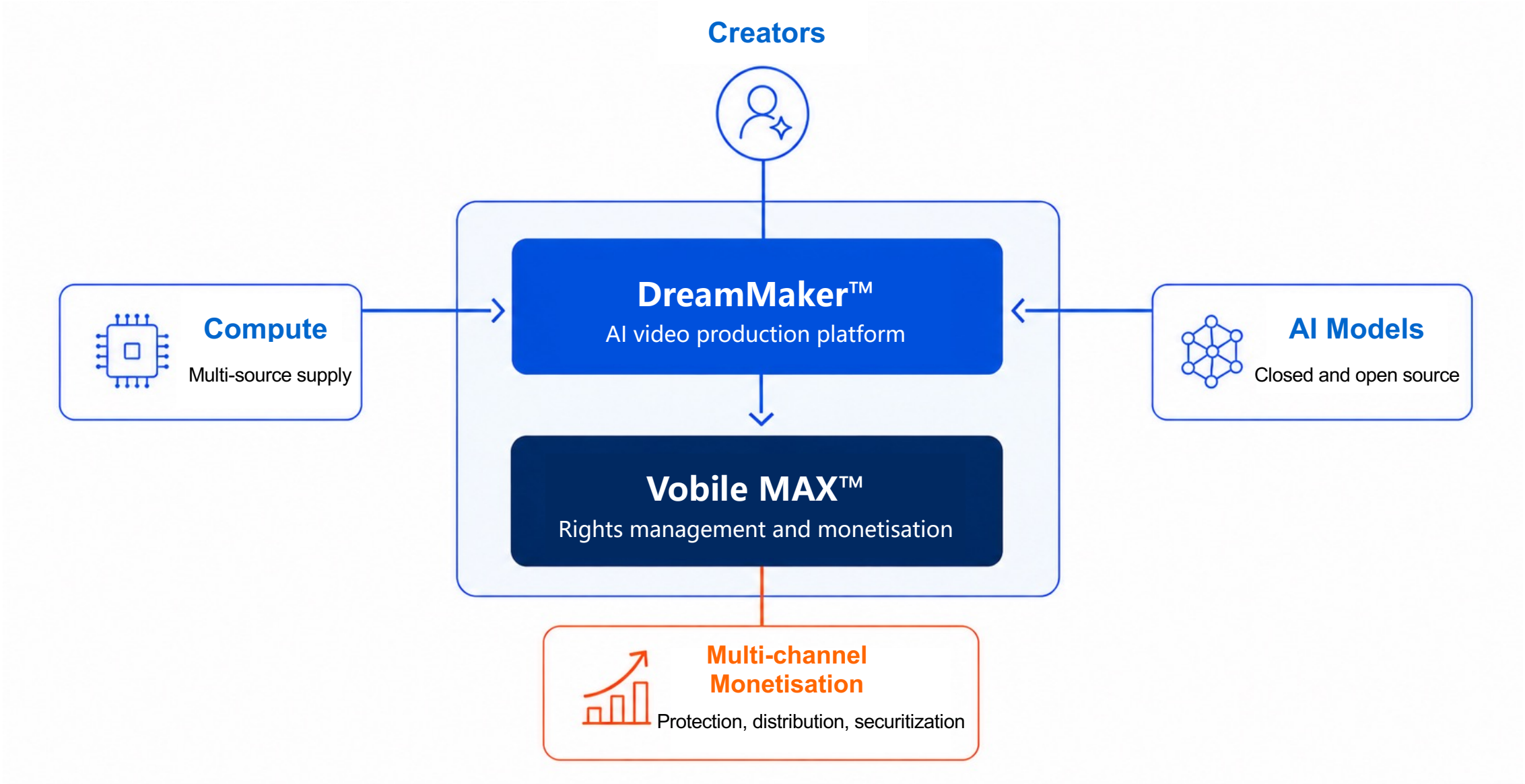
AI generation and adaptation complicate ownership



Licensing, distribution and revenue sharing require a clear rights basis

Copyright shifts from a compliance cost to the basis for value distribution

Integrated Rights Management with AI Video Production to Validate Content Value



Compute Infrast and Leading Models Underpin Our AI Content Services



Closed-Source Models

Partnerships with leading technology companies



Open-Source Models

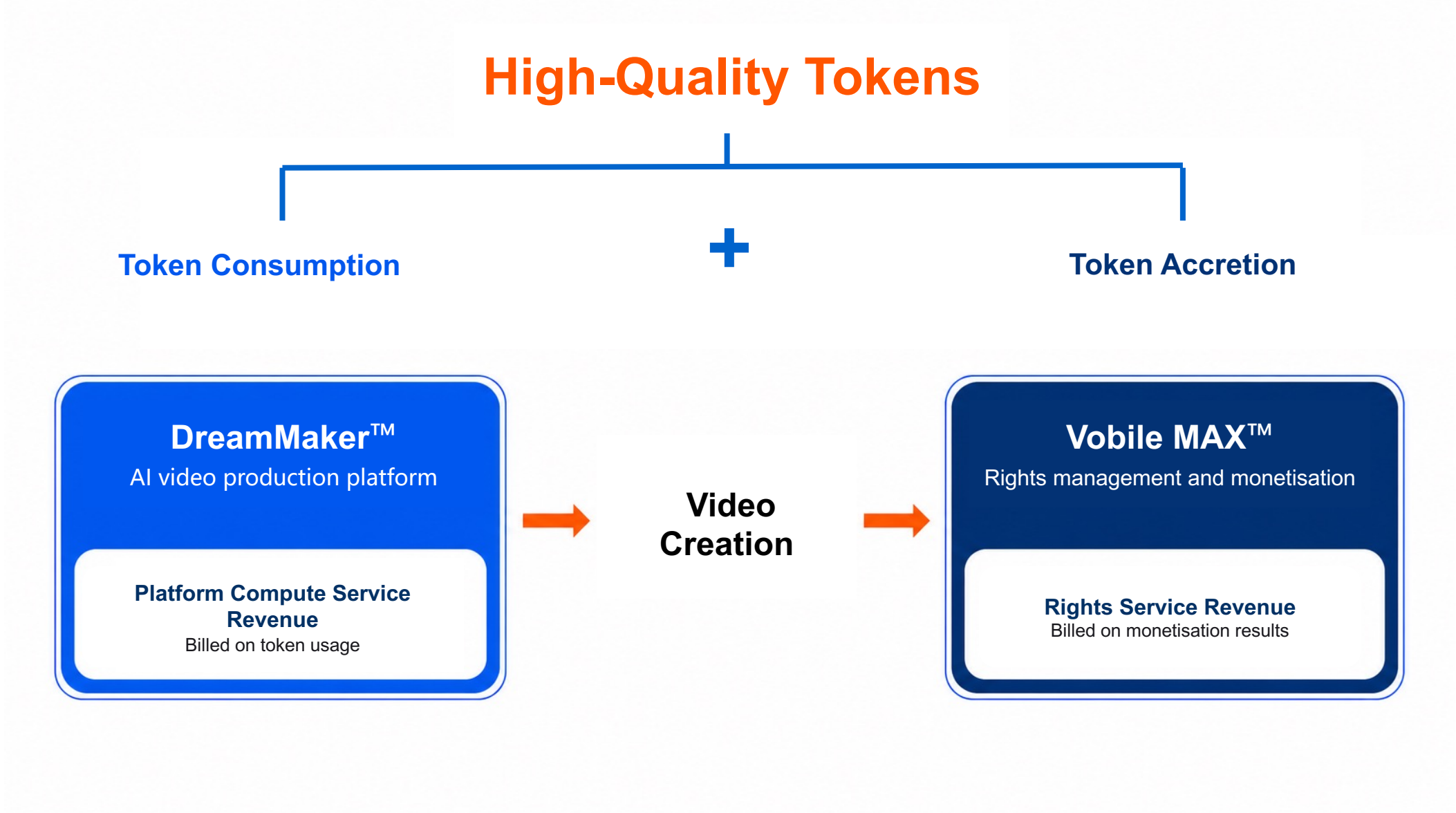
Active engagement with major open-source ecosystems



Workflows

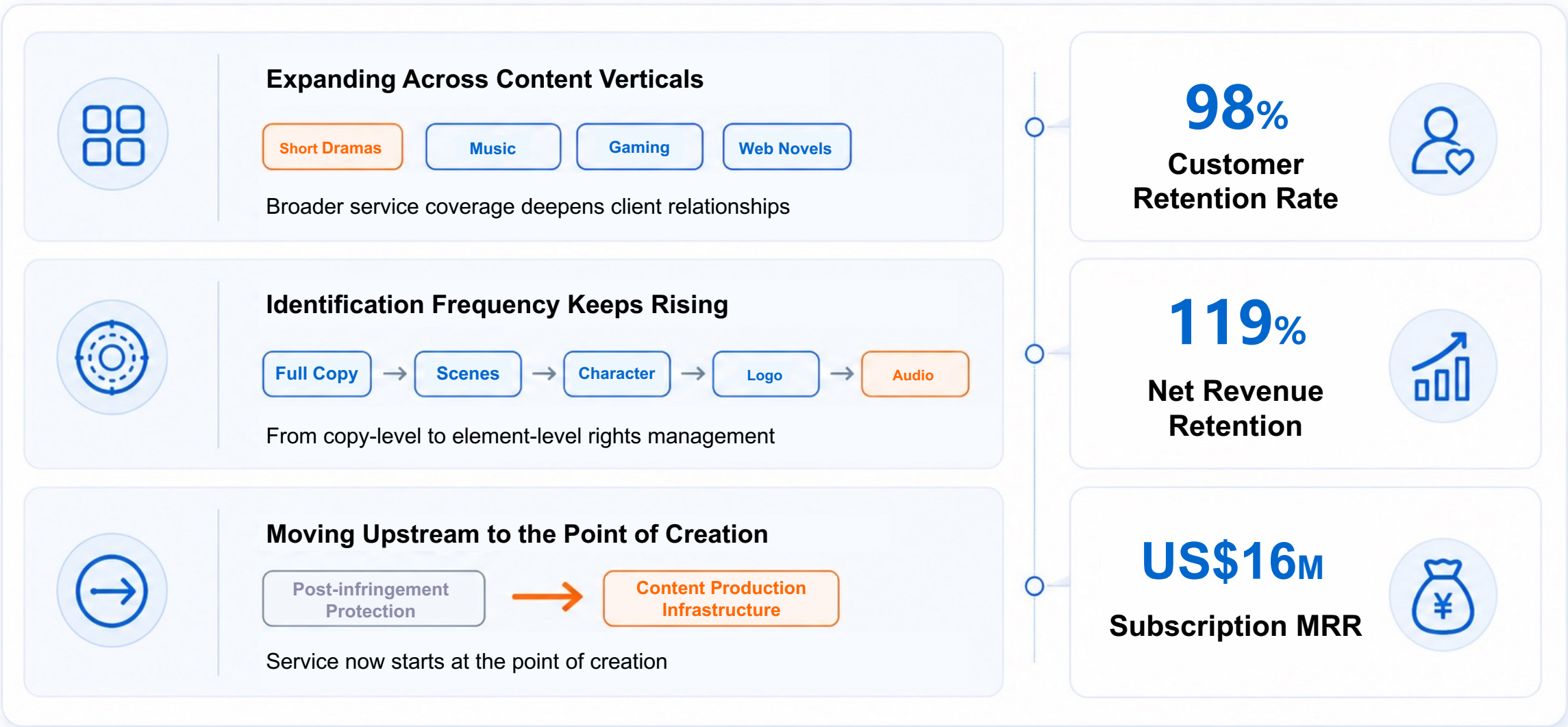
Integration of agents and MCPs

AI Video Factory: Convert Tokens into Revenue



Rights Identification Has Moved Upstream Into Production

Deeper Account Penetration Drives Retention and Expansion

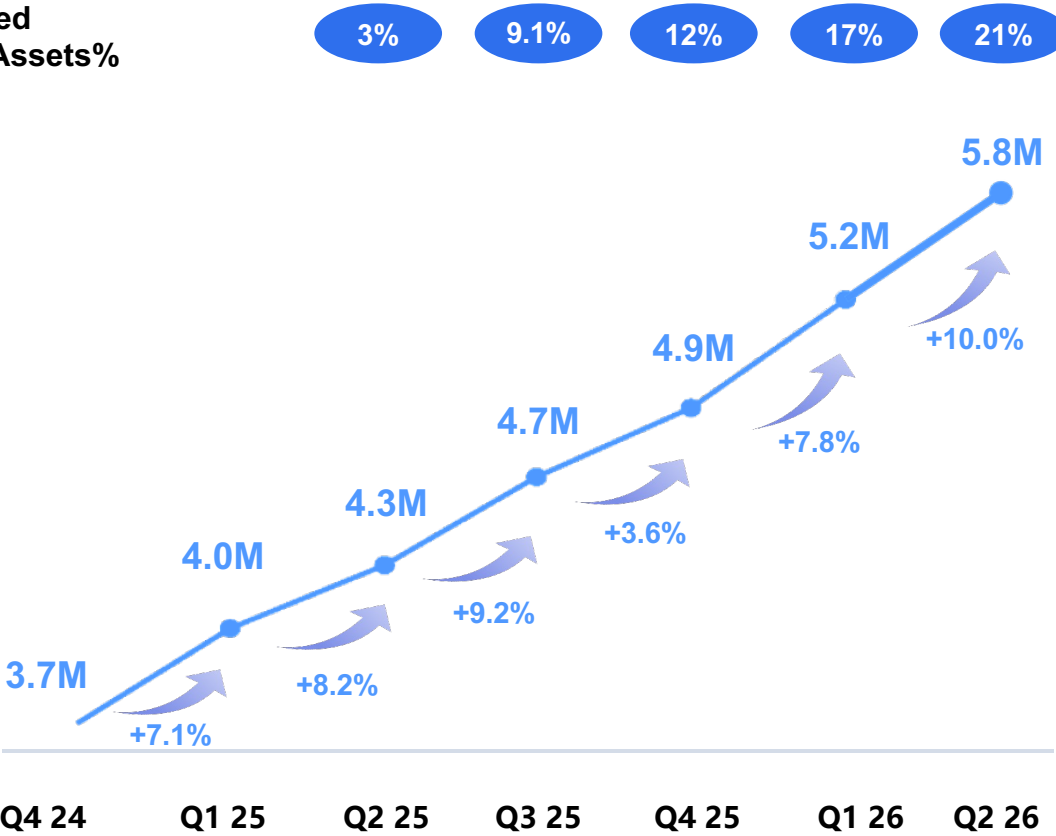


AI Content Now Drives Active Asset Growth

Active Assets

Active Assets: defined as the number of clips discovered and later authorized by clients that generate meaningful revenue during the period

AI-related
Active Assets%

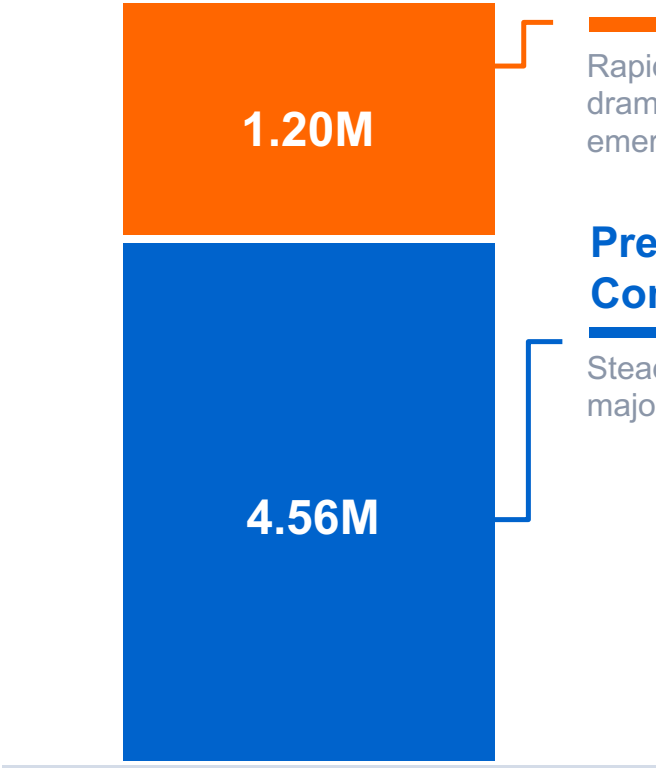


AI-Generated Content

Rapid growth in AI short dramas, music and other emerging formats

Premium Film and TV Content & Clips

Steady growth backed by major rights holders' IP



Standardised Services Now Cover the Leading Short Drama Platforms

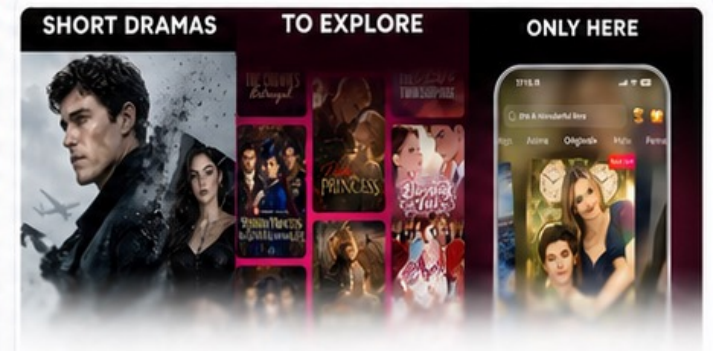
Share of traffic covered across China's short drama apps

~90%

- End-to-end short drama coverage: domestic traffic entry points, leading production houses, and global platforms
- Supports thousands of titles monthly and millions of infringement leads daily
- AI-animated short dramas are growing fast, with protection extending from copy-level to element-level: characters, scenes, audio, and AI adaptations



Cumulative Titles Served: **Over 60,000**
 Average Daily Infringement Data Processed **6M+**
 Overall Takedown Rate: **95%+**
 AI-Animated Share of Hongguo Content Served: **55%+**



Accelerating Music Business Expansion



4 Awards at Cannes Lions 2026

Rapid Growth in Music Business

6
150M+

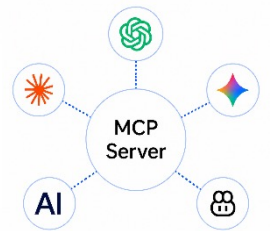
New AI Song Detector clients
Music Assets from Label Clients

Identification at Scale

130K+

Daily AI Music Identification Services

AI Song Detector MCP Server
Integrating with AI Agents

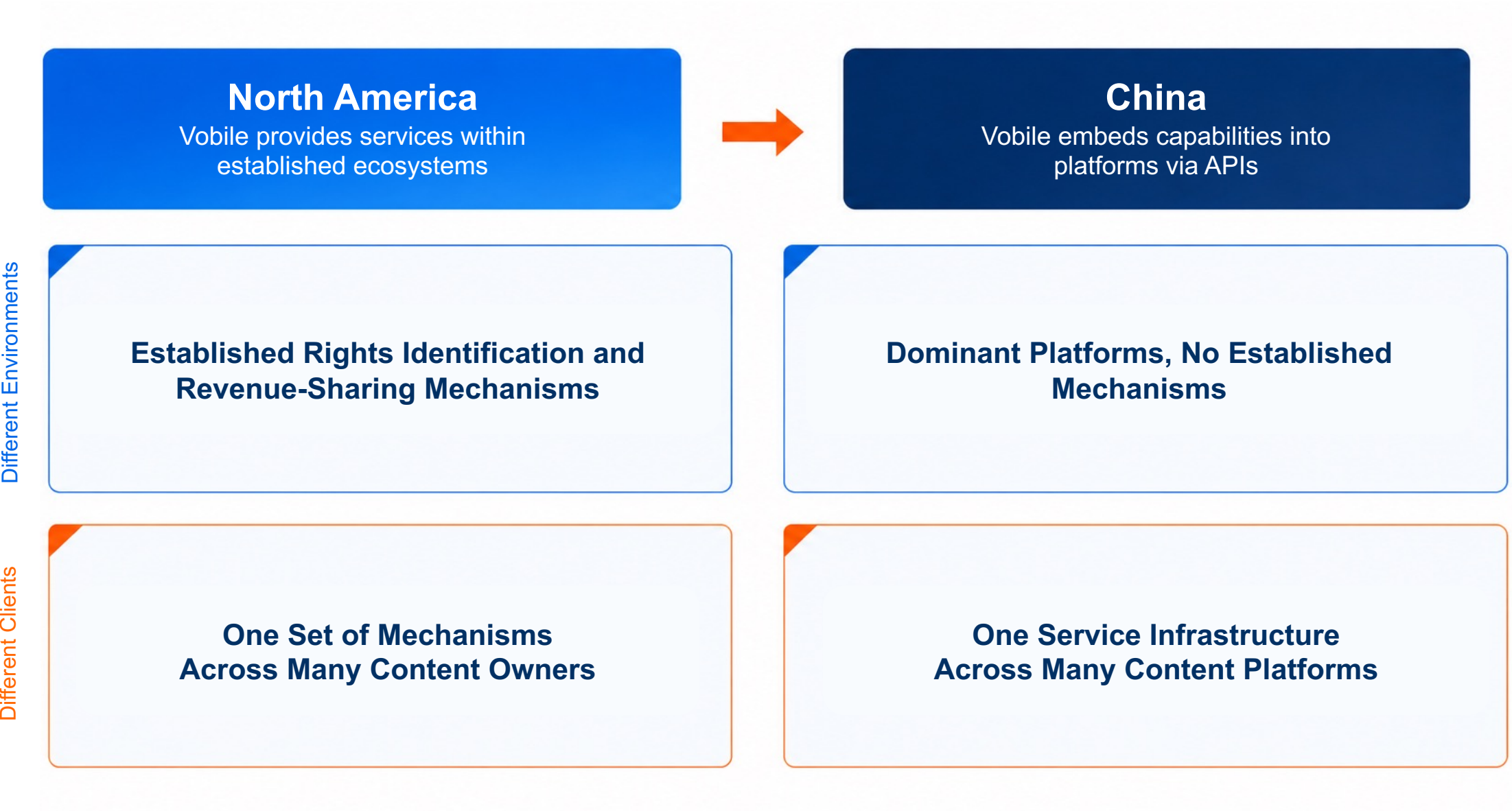


Natural language queries for AI music detection

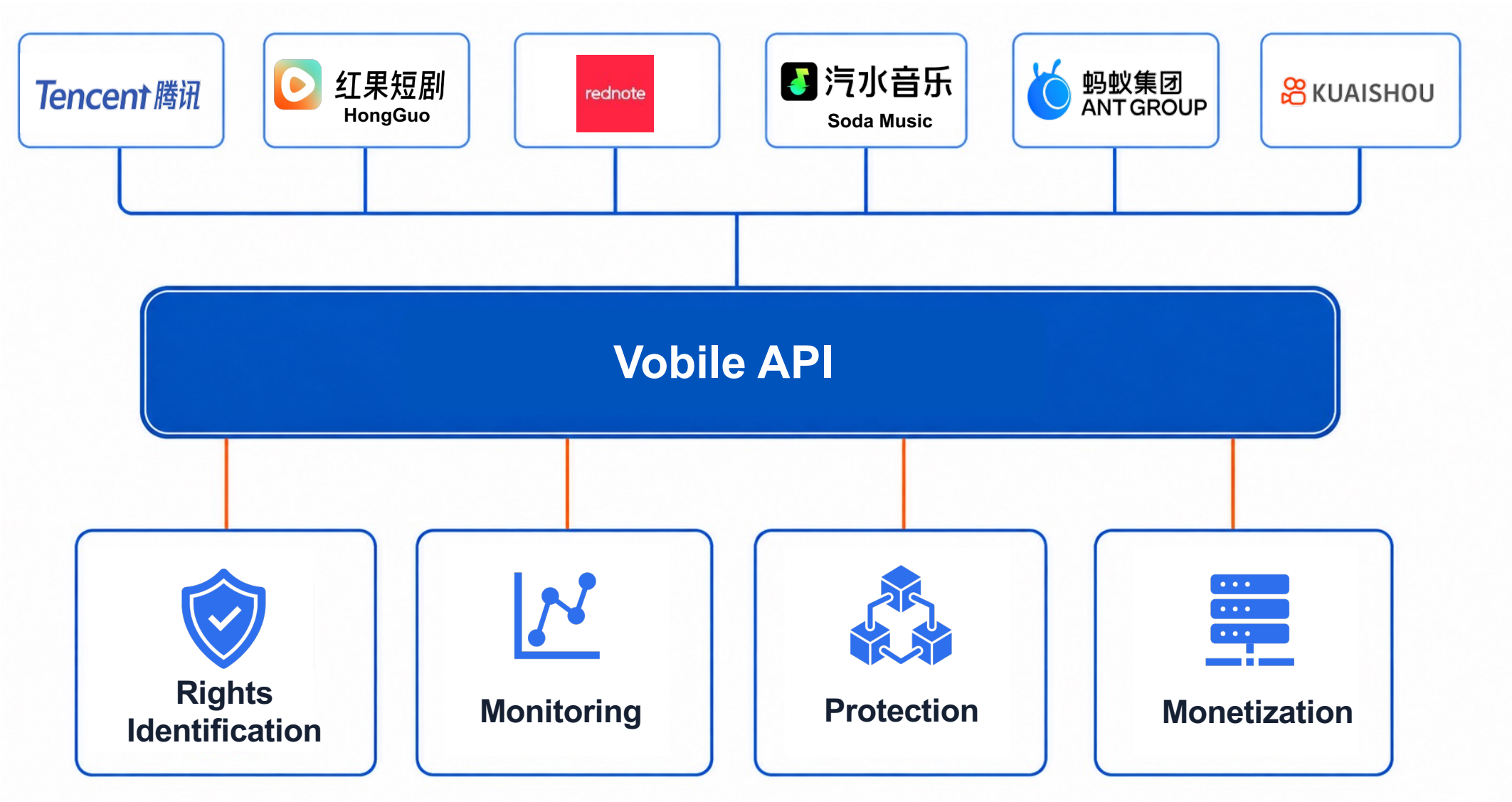


API Services Are Now a Core Growth Engine

Unlocking Platform Service Market via API-Based Services



Capabilities Delivered to Content Platforms via APIs



Serves China's Leading Platforms Across Expanding Content Category



ByteDance

Short Videos, Short Dramas, and Music

- Exclusive copyright partner for Hongguo Short Drama
- Rights Identification for Audio and AI Music
- Fanqie Novel: Copyright Monitoring for Audiobooks



Kuaishou

Diversified Coverage of Platform Content

- Largest supplier by collaboration volume in content protection field
- Comprehensive copyright protection for music, short dramas, shows, and live streams



Tencent

Collaboration Across Gaming, Video, and Music

- Gaming grey-market mitigation and anti-piracy operations
- Tencent content protection
- Expanding into music copyright protection for TME



Xiaohongshu

World Cup Tournament Copyright Protection

- Global copyright protection for the World Cup
- Tournament copyright risk management and on-platform governance



Youku

Core Supplier for Long Video Copyright Protection

- The largest third-party supplier by copyright protection volume
- Maintaining long-term and deep collaboration with Youku



Bilibili

Copyright Protection and Content Filtering

- Covering copyright protection for leading film & TV content
- Providing comprehensive solutions such as platform content infringement filtering

Platforms served by Vobile reach 2.8 billion combined monthly active users

Note: MAU figures represent the latest data disclosed by respective platforms in 1H 2026, and platform MAUs are non-overlapping.

High-Concurrency Global Distribution Validates Content Monitoring and Protection

Large-Scale Concurrent Processing

27x

Average daily football posts vs. the previous World Cup

55x

Concurrent live viewers vs. pre-tournament

90M

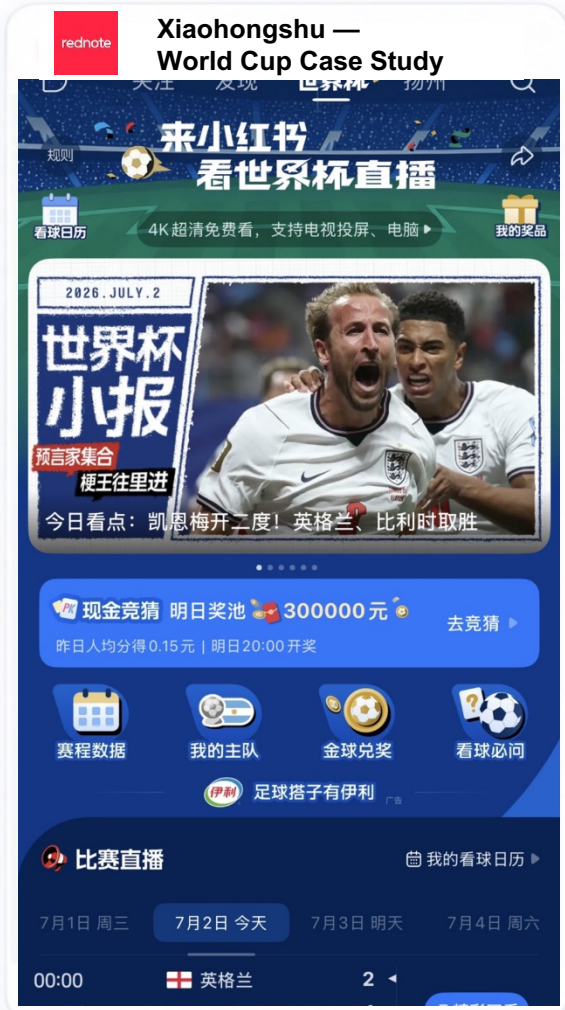
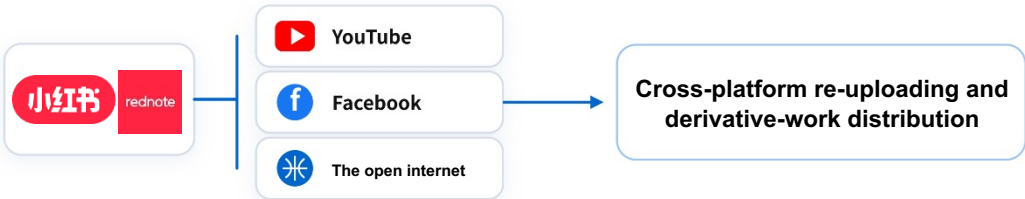
Peak real-time fan interactions in the first three days

Element-Level Rights Identification



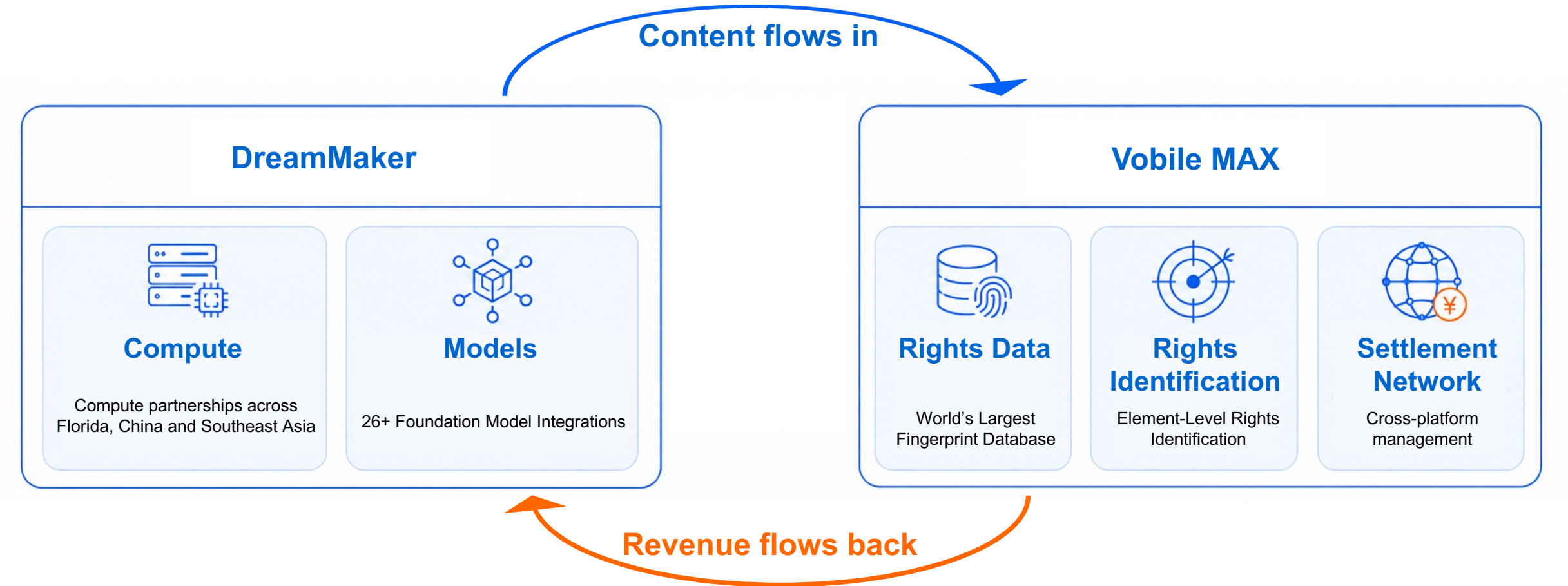
"Haaland Scared by His Reflection in the Mirror," an AI-generated derivative from a Chinese platform, drew over 43 million views after being re-uploaded overseas

Global Distribution and Protection



Infrastructure of the Film and Entertainment Industry in the AI Era

Vobile MAX and DreamMaker



DreamMaker Aggregates contents
Vobile MAX handles rights identification, measurement and settlement, and distributions

Making Creative More Valuable

Empowering every piece of content:
Creation is Confirmation, Confirmation is
Protection, Protection is Monetization
— Four Steps, One Closed Loop

Enter MAX

Product Capabilities

Asset Hub

Monitoring

Revenue

Rights Management

Analytics

Messages

Settings

Back

Master Copy · Urban Dawn

Copyright Protected

Distribute & Monetize

Share

Video · 1080P · Rights Confirmed

Asset ID : VMX20240001

Asset Information

Content Type

AI Animation

Duration

3m 12s

Published

1–5 min ago

Earnings Estimate (30 Days)

Estimated

¥300.00

¥2,860.00

Total Earnings

View Revenue >

Coverage

1M+

Continuous Monitoring

7x24h

Suspected Infringement Leads

23

New Leads · 7 Days

9

Rights Secured at Creation

Digital Content Rights Certificate

Asset Name:

Master Copy · Urban Dawn

Asset ID:

VMX20240001

Verification Time:

2024/06/02 15:52

Blockchain Record:

a4f0c5120c04a8839e2fd00b0e0e9c00814

Database:

Vobile Rights Database

Result:

No Duplicate Found

Continuous Monitoring

Infringement Leads by Platform · 7 Days

Douyin

9

Bilibili

6

Kuaishou

4

YouTube

3

Weibo

1

94% Fingerprint Match

23 Suspected Leads

Global Monetization

Total Earnings · Available Balance

→ This Month

¥ 28,640

30+ Countries Reached

3 Payout Channels

1 Day Settlement Cycle

Content Revenue Share

+¥14,900

Music Video Licensing

+¥8,020

Collaboration · 40% Rights Share

+¥5,720

First RWA Issuance Backed by Film and Entertainment Copyright Cash Flows



Issuance of VIPR

Issuance of US\$10 million, open to global compliant investors



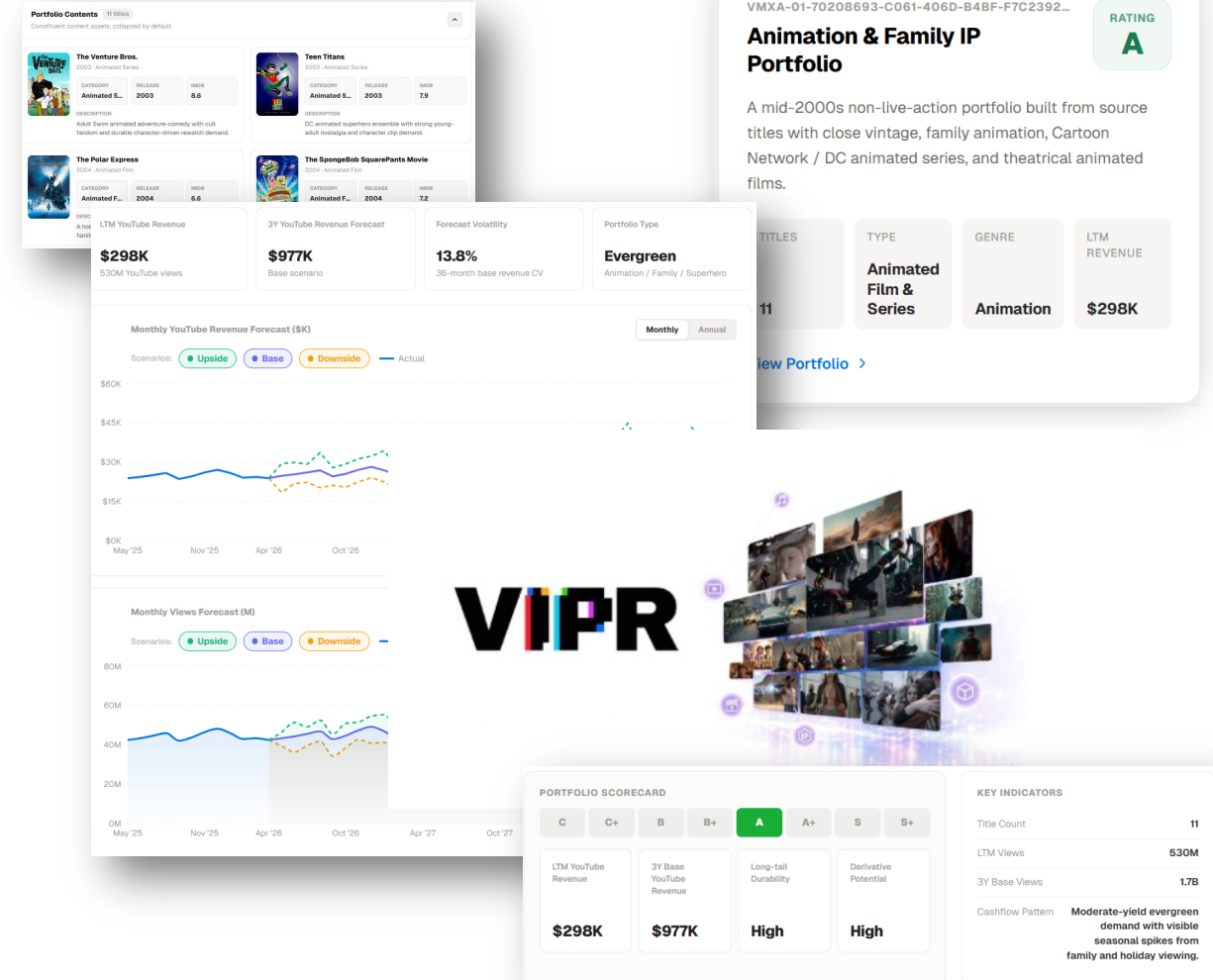
Recognized by Institutional Investors

Secured millions of USD from institutional investors on the launch day



Pioneering Copyright Yield Tokenization

Transforming film, TV, and AI content revenues into traceable, valuable, and tradable digital assets



Pivoting from "content distribution" to "asset management"

— Vobile takes a critical step forward in digital content assetization.

AI-Native Tools Now Drive Client Content Decisions

1 Scorecard Copilot

Simulates rights policies based on the MCP to evaluate their impacts on claims, blocking, and monetization outcomes prior to production deployment

Rule Impact Analysis Efficiency **Weeks → On-Demand Execution**

2 Data Mining Copilot

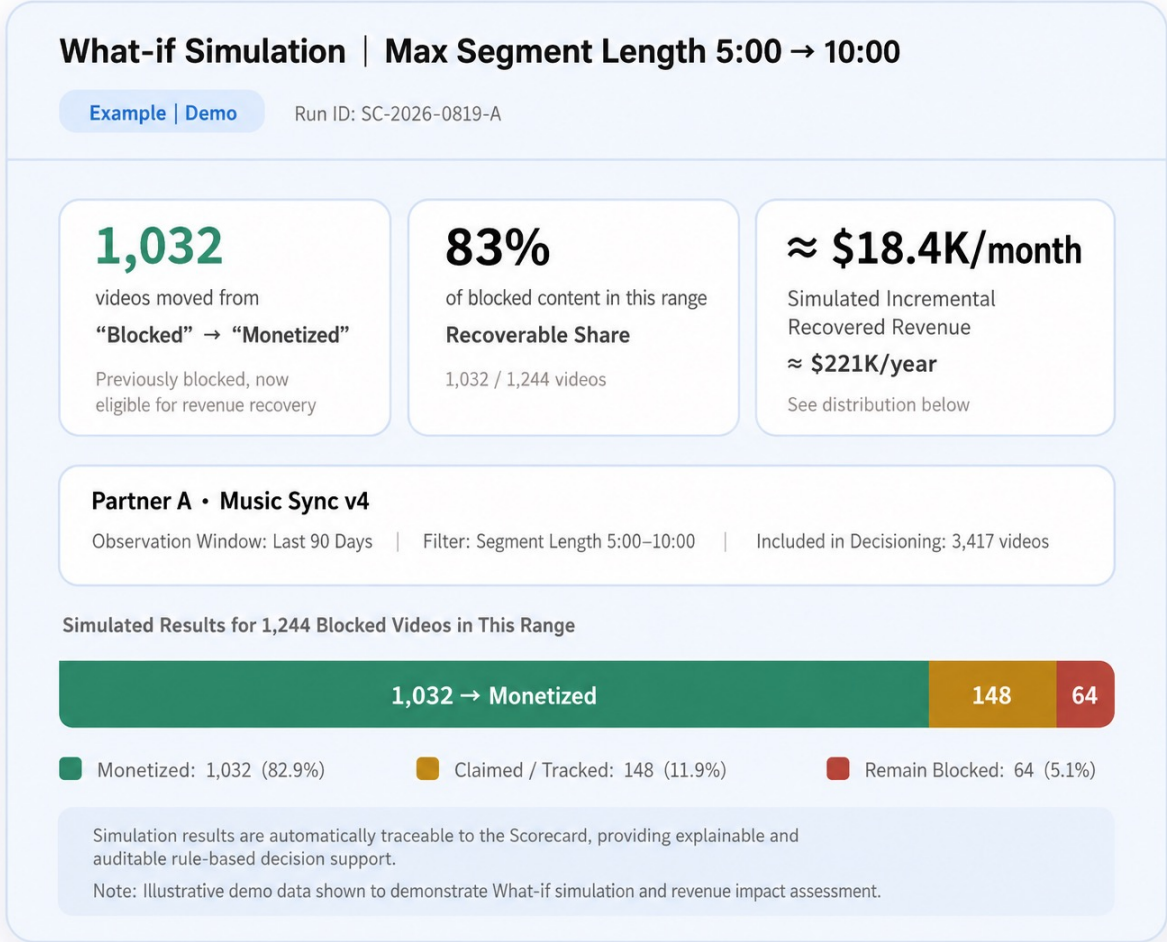
Deploying self-maintaining AI agents to automate scraping across piracy websites

Per-Capita Productivity **75%+↑**

3 Intelligent Target Engine

Combines content relevance, revenue potential, and compliance eligibility to screen high-value monitoring targets from massive channels.

Average Revenue per Music Claim **3x↑**



Vobile AI Services Launched in Wenzhou



Computing Power Collaboration

Deep collaboration with the local government and compute infrastructure partners



Creator Community Aggregation

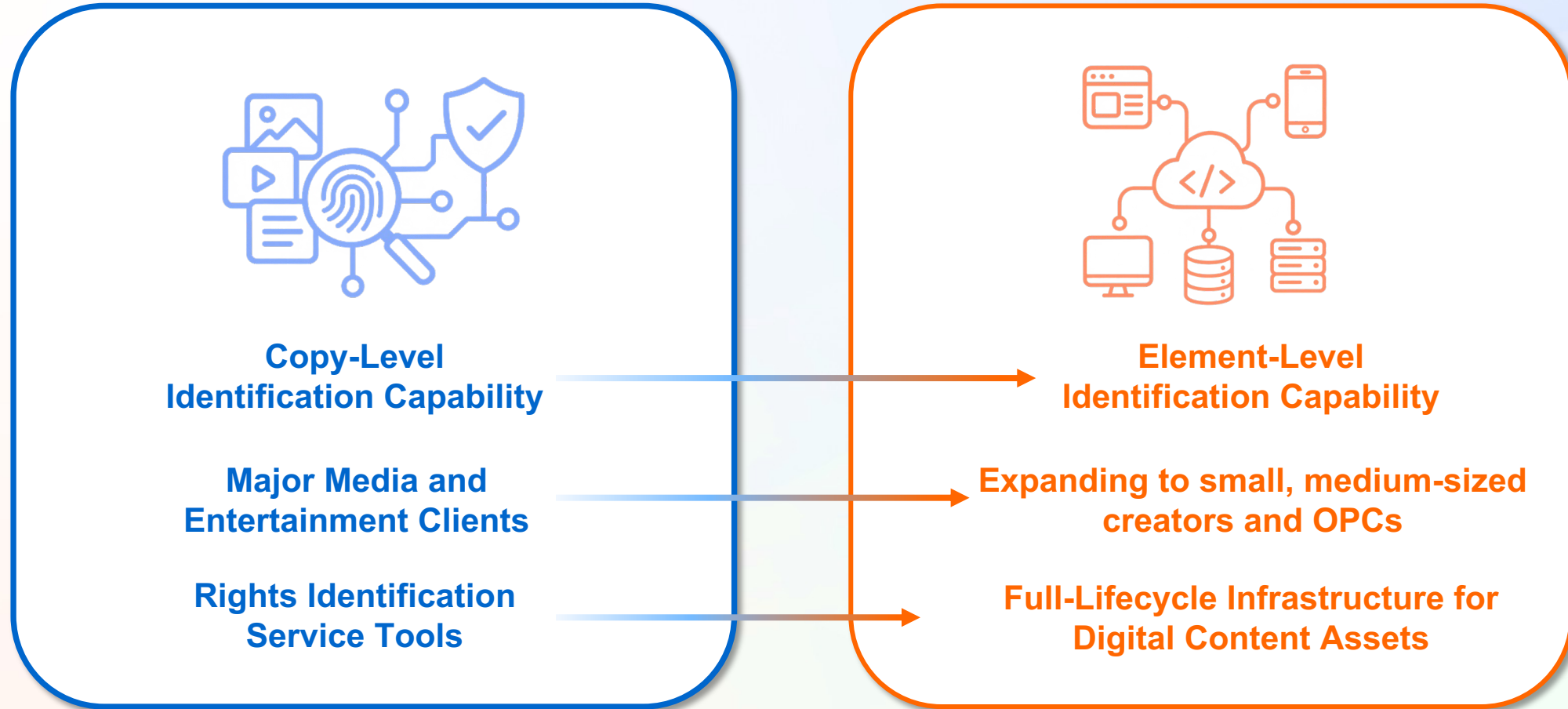
First cohort of creator communities onboarded, including AIWood and AIGCxChina



Nationwide Expansion

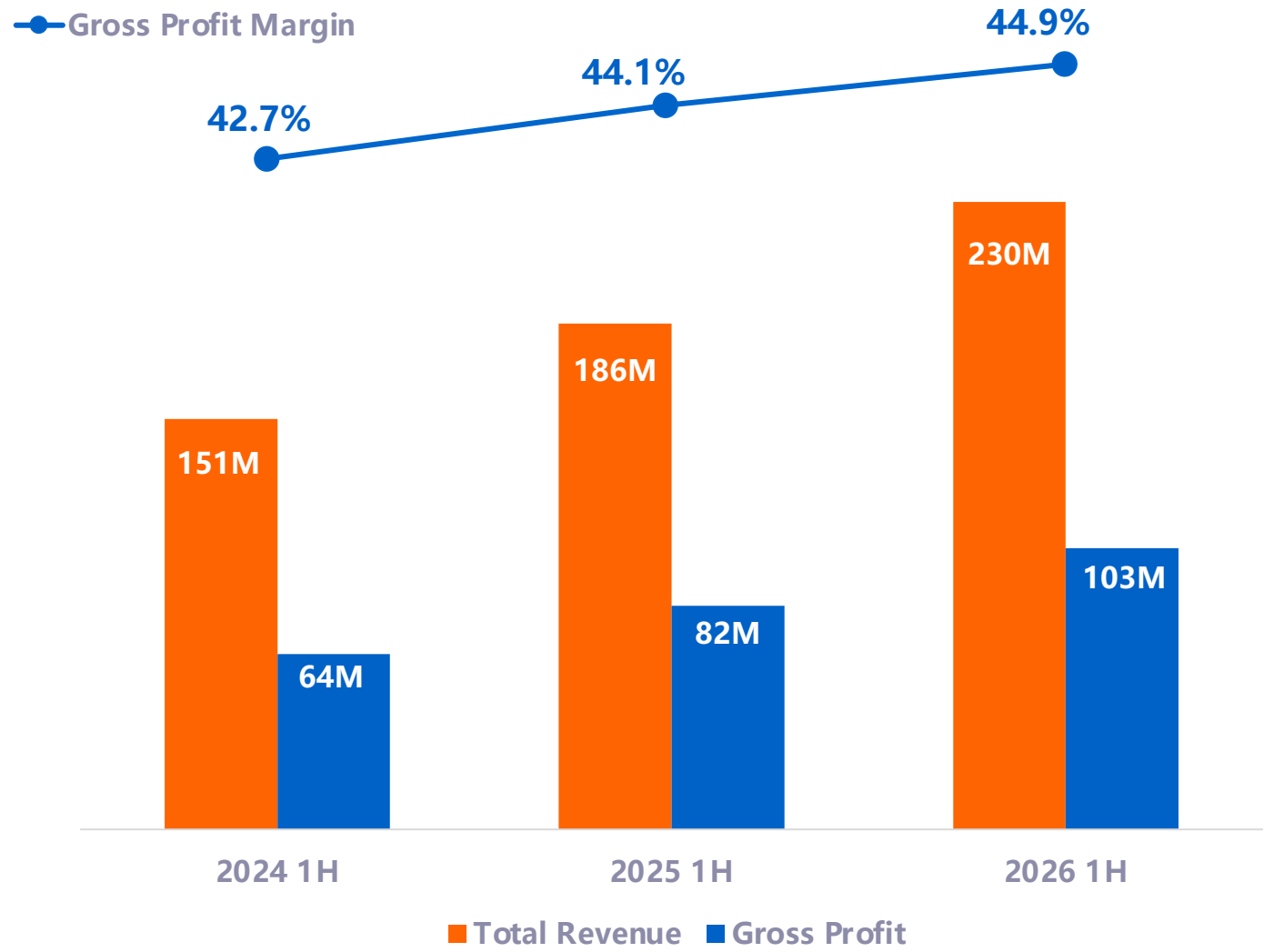
Building an integrated chain spanning from AI content creation, rights identification and protection to global expansion and operations

From Standalone Tool to Industry Infrastructure



1H26 Financials

Steady Revenue Growth with Improving Operating Leverage



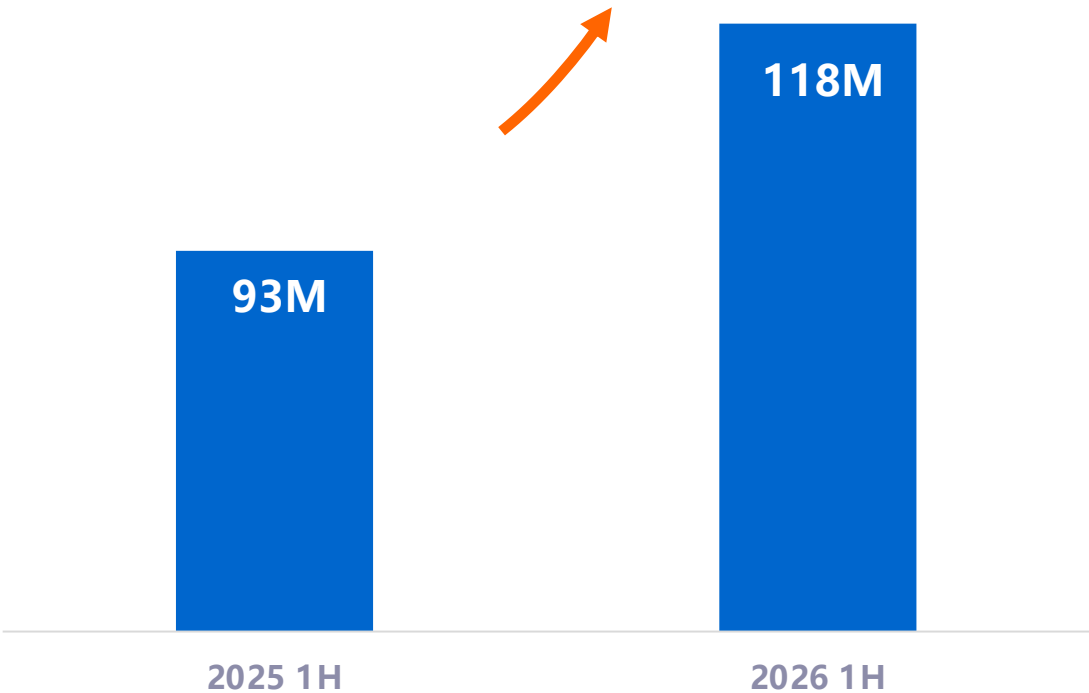
24% Revenue YoY Growth

26% Gross Profit YoY Growth

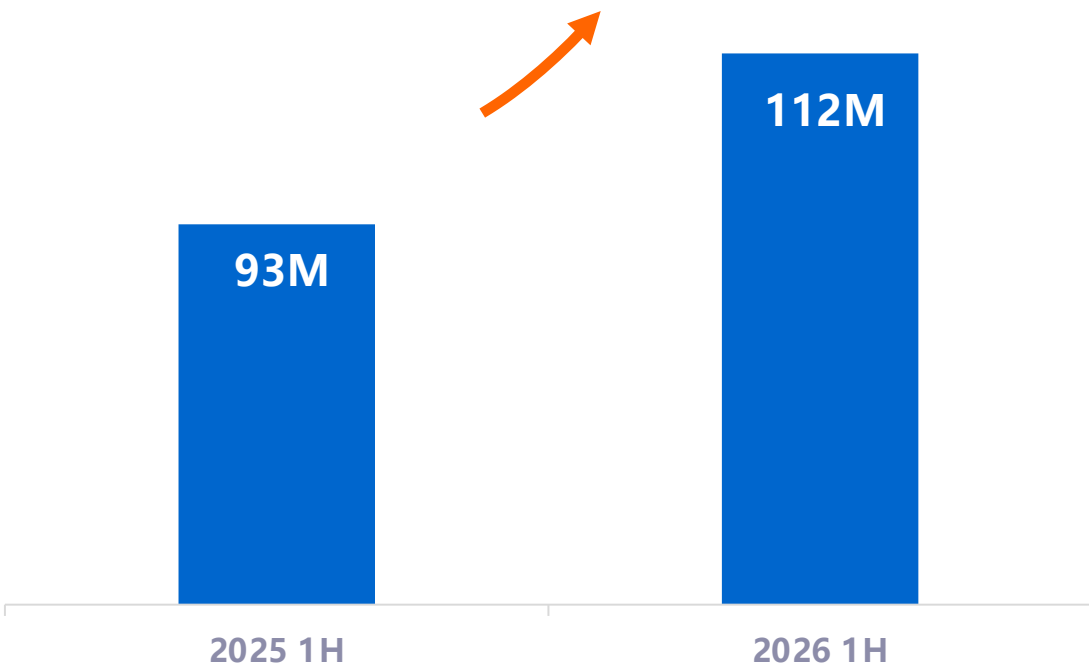
0.8pts Gross Profit Margin YoY Growth

Revenue Continued to Grow Rapidly Across Regions

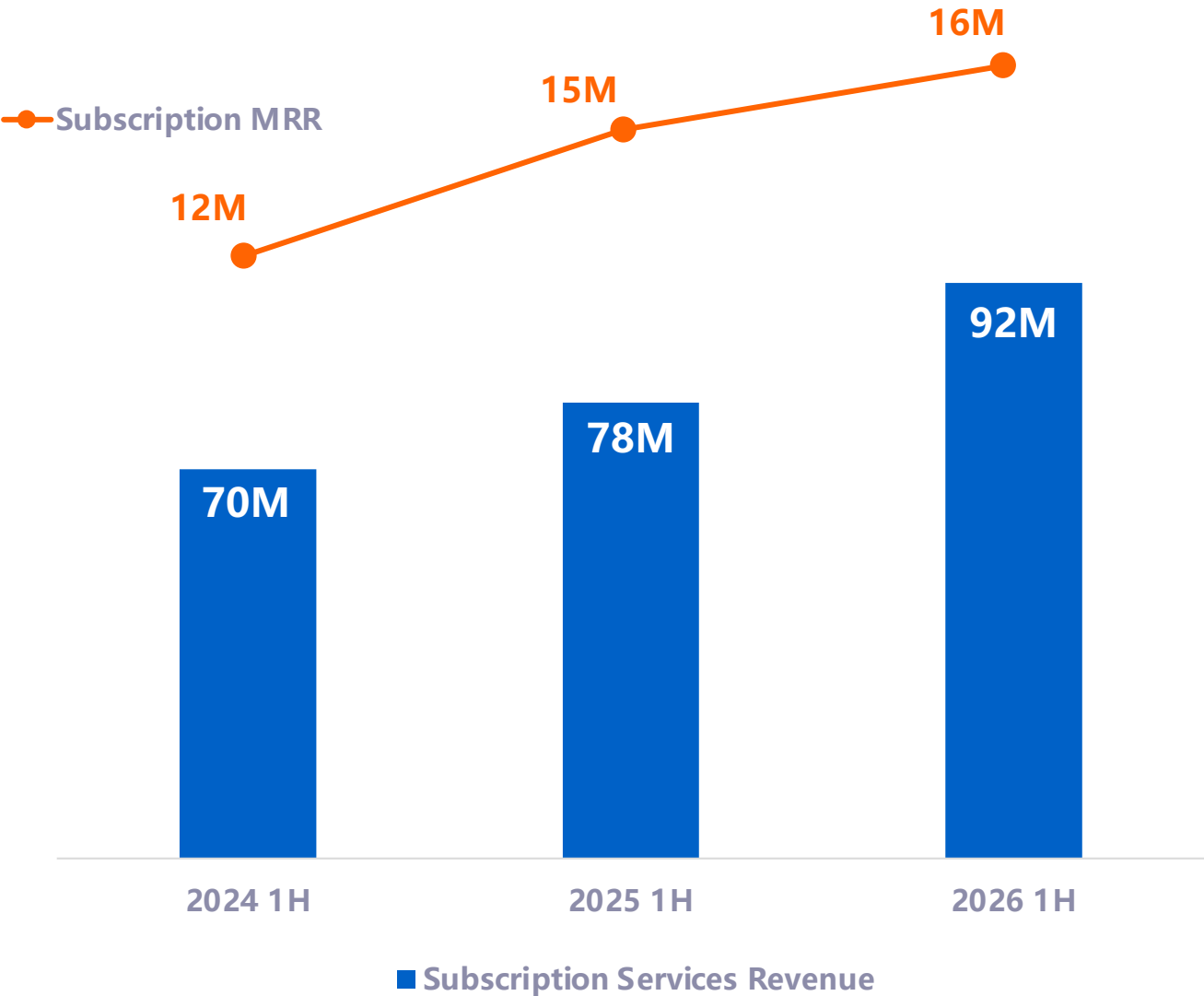
United States and other region business increased by **27%** YoY



China business increased by **21%** YoY

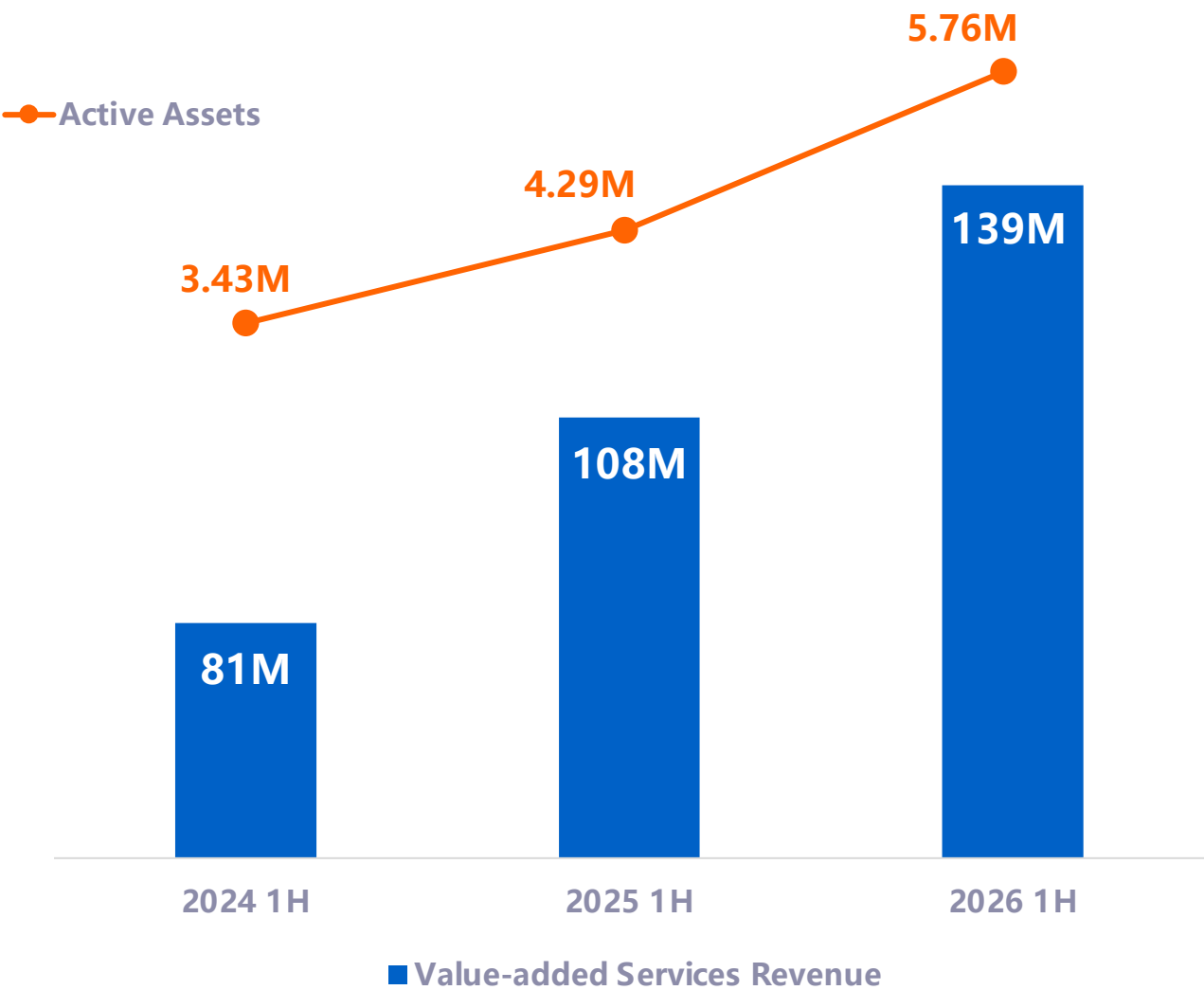


Subscription Services Deliver Stable and Sustainable Revenue



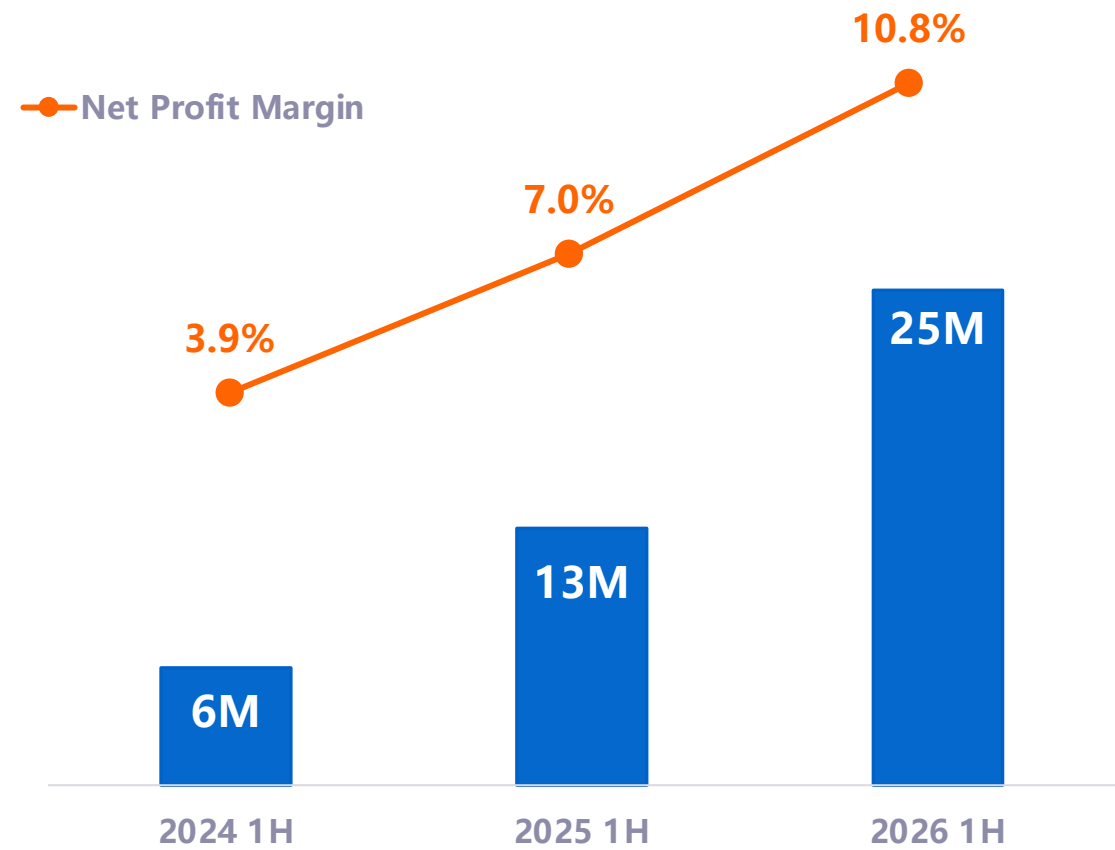
18% Subscription Services Revenue YoY

Value-Added Services Drive Growth in Active Assets



29% Value-added Services Revenue YoY

Net Profit Sustains Its Doubling Trajectory



Currency: US\$

The API Platform Model Unlocks Economies of Scale

Rights identification technology foundation can serve more platforms and higher call volumes without a proportionate increase in customisation investment, lifting the gross profit margin from 44.1% to 44.9%.



Sustained Growth in Demand for AI Rights Identification and Monetisation

As a single piece of content is broken down into multiple elements, the frequency of identification, rights identification and monetisation events multiplies, accelerating revenue growth.



AI-Driven Gains in Operating Efficiency

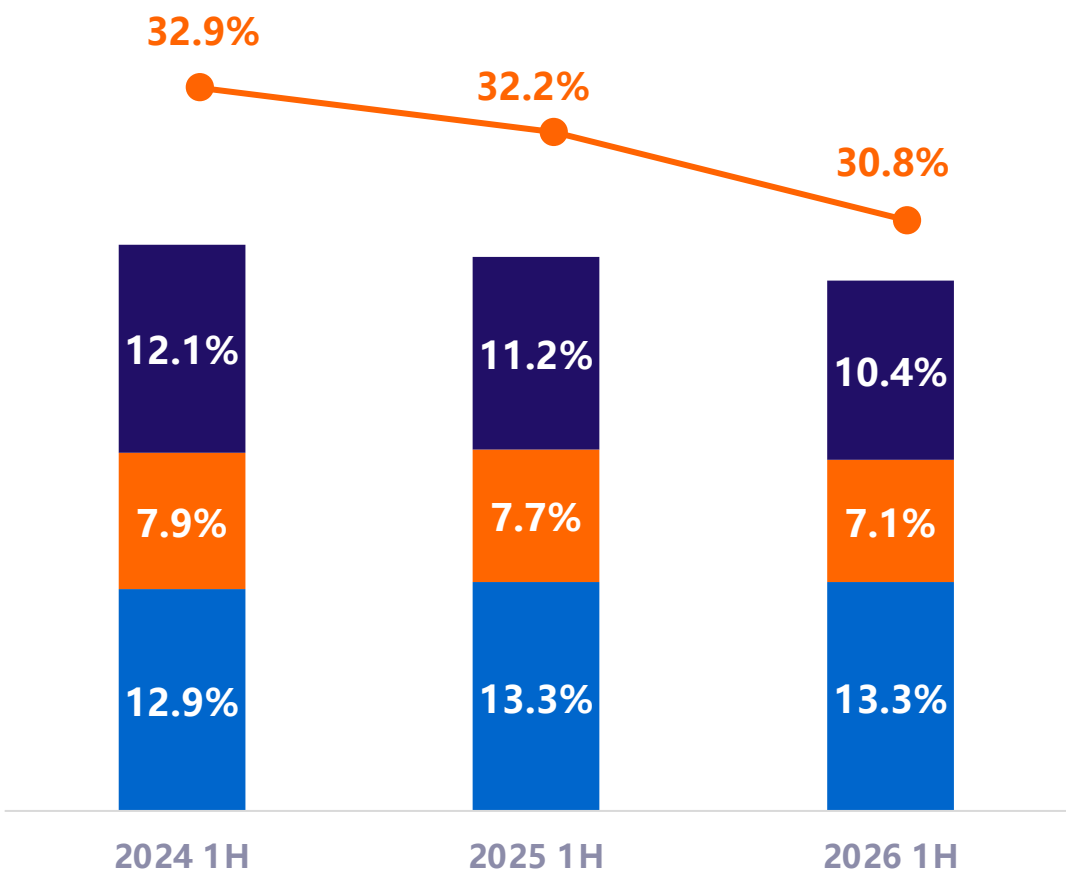
The Group upgraded its monitoring, claims and channel management workflows with AI. Headcount remained broadly unchanged at 581, while productivity per employee improved markedly.



Continuous Enhancement of Operational Efficiency

Operating Expenses

—●— Operating Expenses Ratio



■ Sales and Marketing Expenses ■ Administrative Expenses ■ R&D Expenses

Currency: US\$

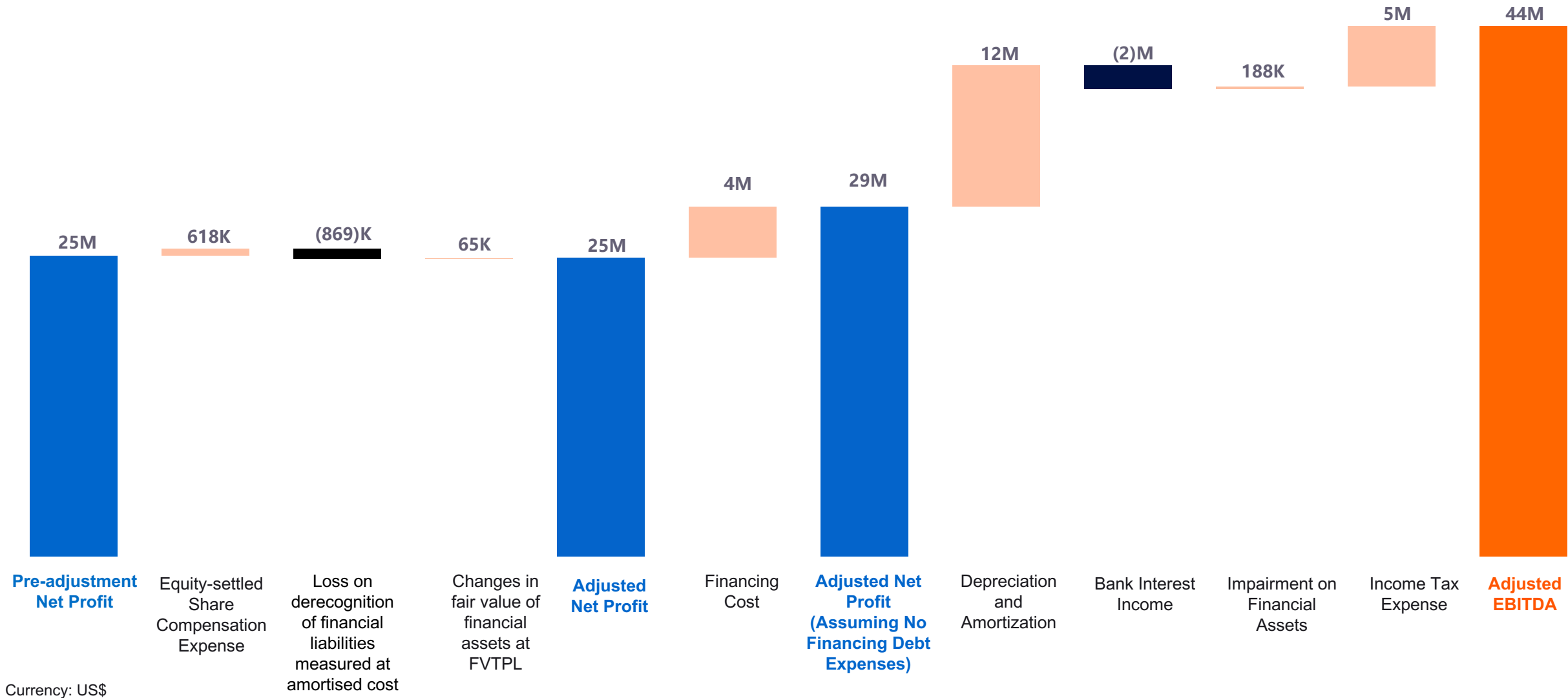
We continue to **improve operating efficiency and working capital management**, providing a solid foundation for AI investment and new business expansion.

EBITDA YoY **26%**

Trade receivables turnover days reduced by **20days**

Trade receivables aged over one year down **34%**

Adjusted Net Profit and Adjusted EBITDA



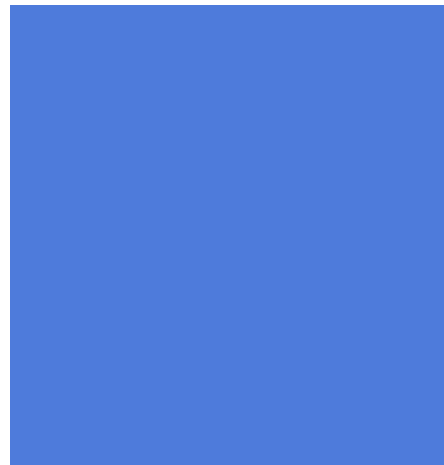
Appendix

Market Size

Market Size Forecast

Unit: Billion

USD 445 Billion+



AI Content Production
Market Size by 2035

USD 140 Billion+

Digital Entertainment and Content
Production Market Size

Global Professional Creators

30M – 40M

AI Short Drama Releases on Douyin in 1H 2026

220,000+ Series

Average Daily Output Exceeding 1,200 Series

Production Cost of Mainstream AI Short Dramas in 2026

US\$3-8K per Series

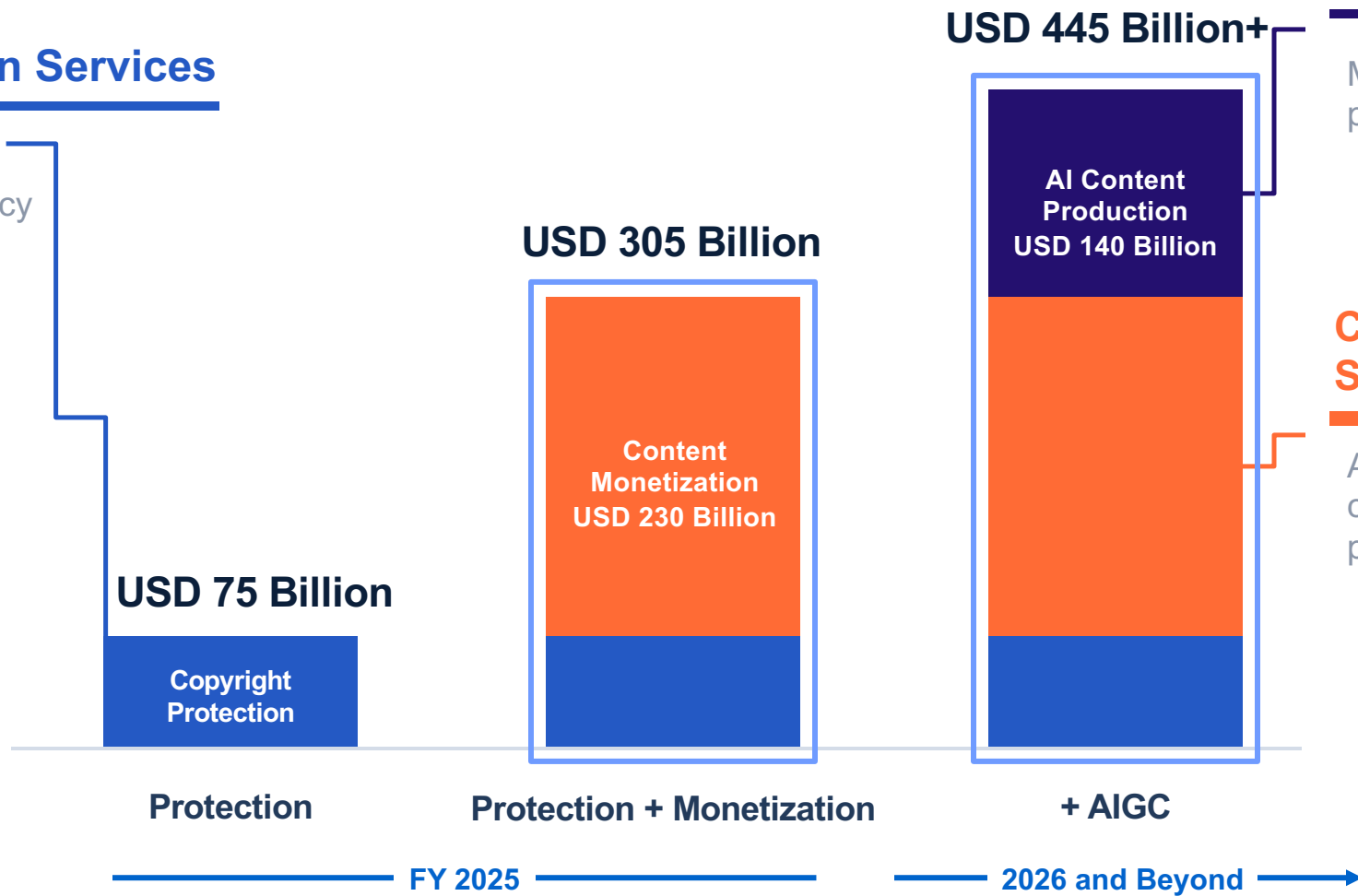
Share of Token Consumption in 2026

55% for Video Generation

Market Size Expansion

Copyright Protection Services

Annual revenue losses caused by online video piracy



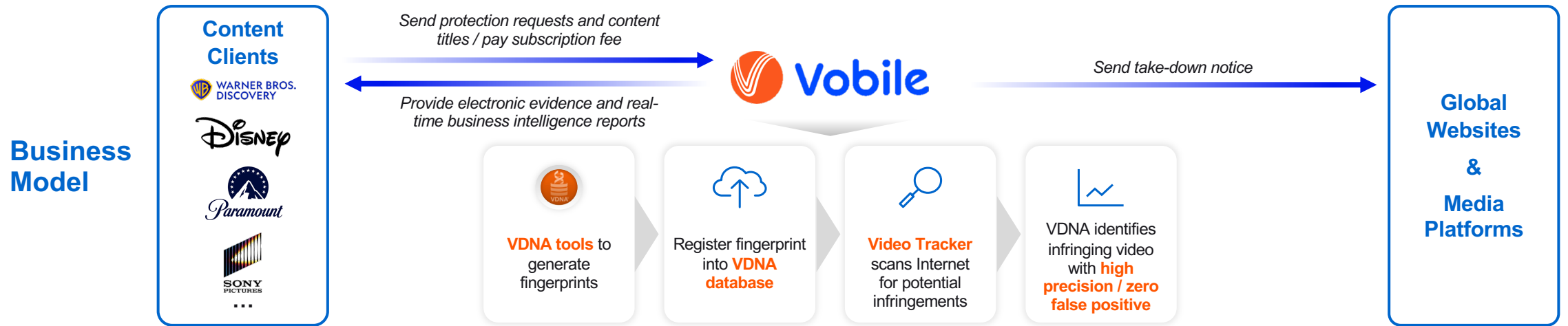
AI Content Creation

Market size of AI content production tool category

Content Monetization Services

Advertising market size of content-based social media platforms

Subscription Services – Content Clients Protection Services



- Adopted by major studios, TV & cable networks, and other content owners since 2007. Our **proprietary VDNA fingerprint** technology **empowers content owners to protect IP rights and ensure exclusive delivery of their content to intended destinations**

- Description**
- Comprehensive monitoring of virtually all video sharing sites worldwide**, including live, streaming, direct downloads, search engines, P2P, mobile apps, and more. Enables customers to monitor compliance, maintain evidence archives, and gain valuable insights into the online presence of their content
 - Monetization model is based on subscription**, where pricing is determined by the size of actively managed assets and tailored service-level agreements

Growth Drivers

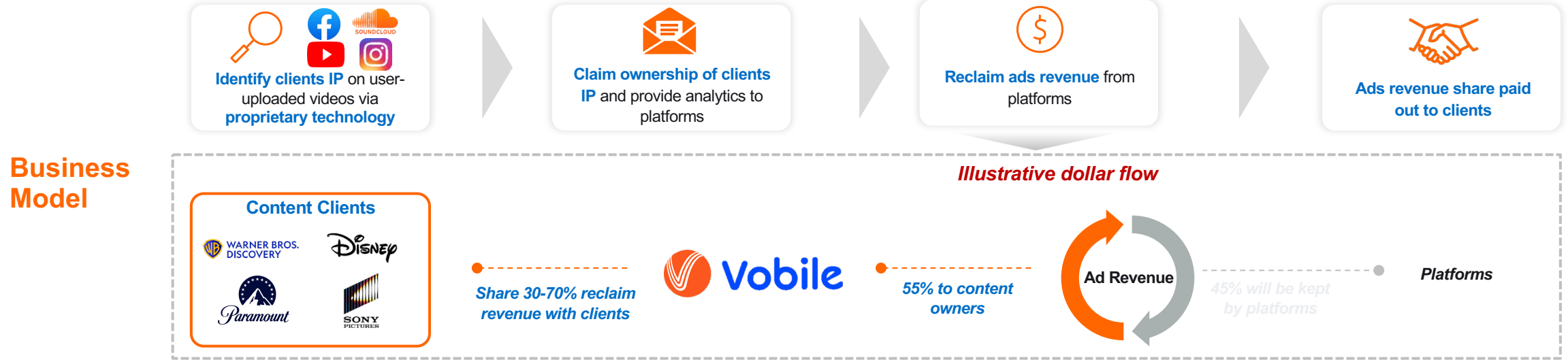


Number of Clients – Expanding customer base to include new studio customers, and establishing a stronger presence in Northeastern Asia and Europe



Subscription Revenue (MRR) – Deepening our penetration in existing customers' content libraries to increase the number of protected content titles; Upgrading capabilities to provide more comprehensive coverage and enhanced value to customers

Value-added Services – Social Media Platform Monetization



Description

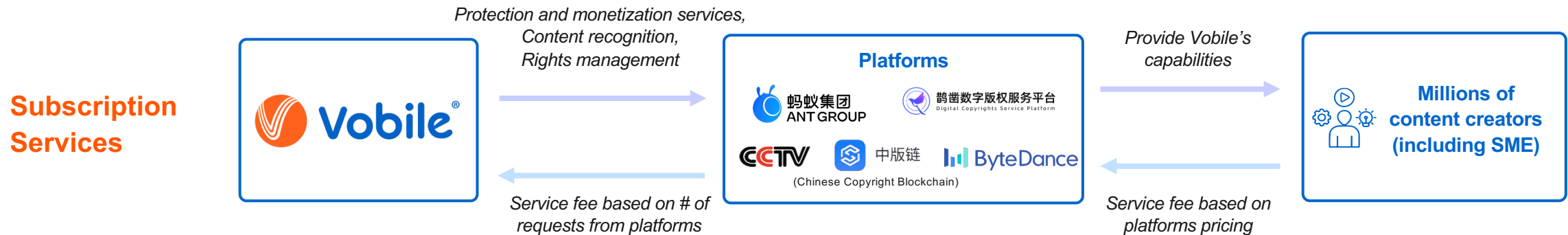
- **Extend our content identification capabilities** to social media platforms to **identify and control user-generated content (“UGC”)** containing client’s IP
- **Monetize** client-owned IP **quickly and accurately** with an **automatic reclaim workflow** adopted by the platforms through partnership
- Beyond content identification, we also provide **value-added services** such as **channel management**, **metadata optimization** to enhance video viewership, digital video and **brand strategies** through deep understanding of claiming data
- **Monetization model is based on revenue-sharing** on advertising revenue from UGC platforms that is attributable to rights holders

 **Growth Driver** – Our key driver is **media exposure revenue**. We are increasing covered assets by **deepening penetration in the content libraries** of existing subscription-based customers. Furthermore, we are actively working on **upgrading contracts** with major studios, some of which have been customers for 15+ years, to **cover their ENTIRE content libraries** on social media platforms

 **Case Study of Proven Success** – After upgrading the contact with one of the big five Hollywood studios, we achieved a **13x** increase in covered assets from this customer, and experienced a **10x** increase in revenue in the next year

Specialized Services for the Chinese Market

- Given China's creator economy market is **more fragmented**, Vobile has chosen to **supply our technology capabilities** to these creators **by partnering with platforms** that aggregate them and their contents
- After acquiring Particle Technology, we **expanded our monetization channels in the Chinese market** (e.g., 130+ operator platforms) and significantly **increased our local customer base**



- Particle manages certain channels on broadcast platforms and shares a pre-set percentage of membership fees, which is accounted for under “Platform Clients Integrated Services”
- Particle shares the remaining fees based on the performance and viewership of their **covered content assets**, which is accounted for under “VOD Platforms Monetization Services”

Businesses Integrated from Particle





Making Creative More Valuable



Vobile.com



Vobile IR
WeCom